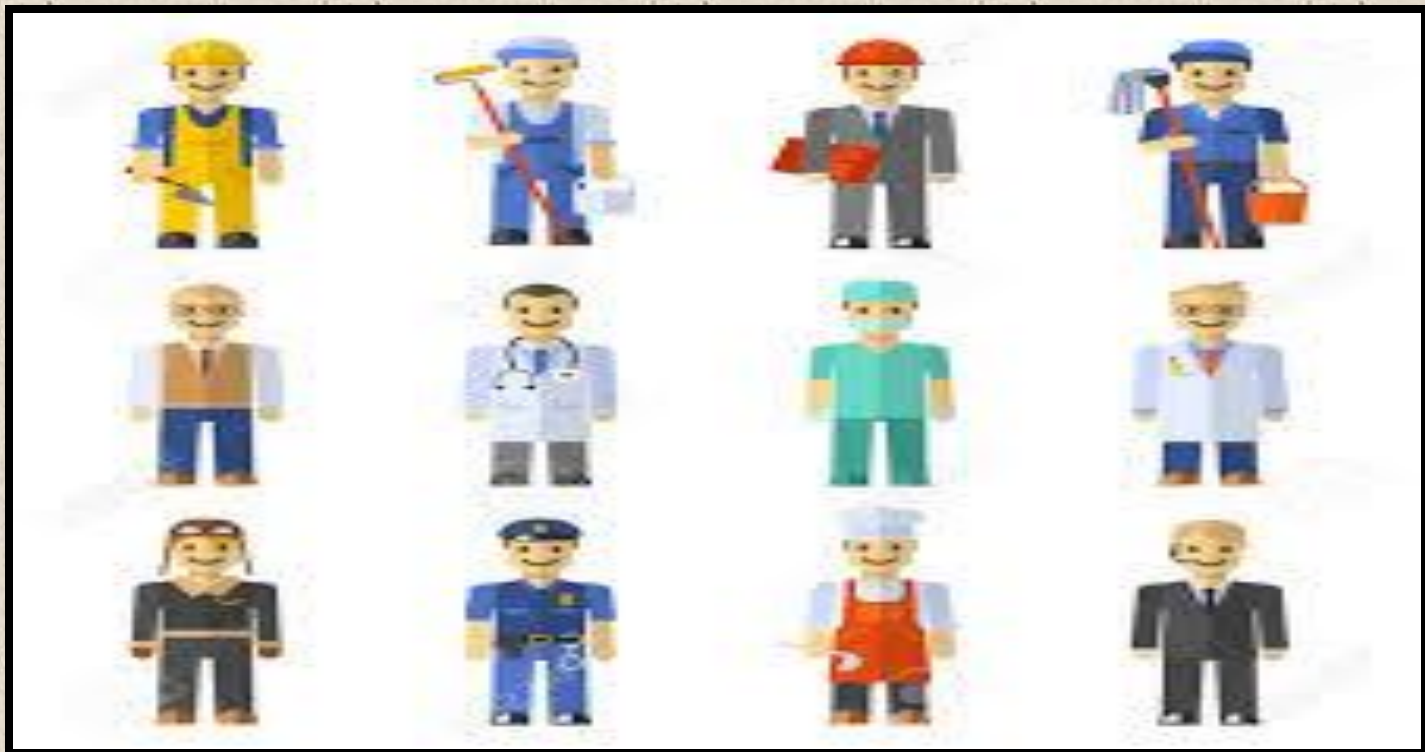


CHAPTER-2

PEOPLE AS RESOURCE

MODULE 3/3



OBJECTIVES

**IN THIS THIRD AND LAST MODULE ,WE
WILL LEARN ABOUT-**

- 1) Employment as a important quality of the population.**
- 2) The nature and extent of unemployment in India.**
- 3) Effects of unemployment.**

EMPLOYMENT

Employment basically related with the different economic activity done by men and women.

Every working person is directly contributing to national income and the development of the country by engaging in various economic activities, that is the real meaning of earning a living.

Unemployment

A situation in which a person is willing to work at current wage rate but does not get job.

The nature of unemployment differs in rural and urban areas.

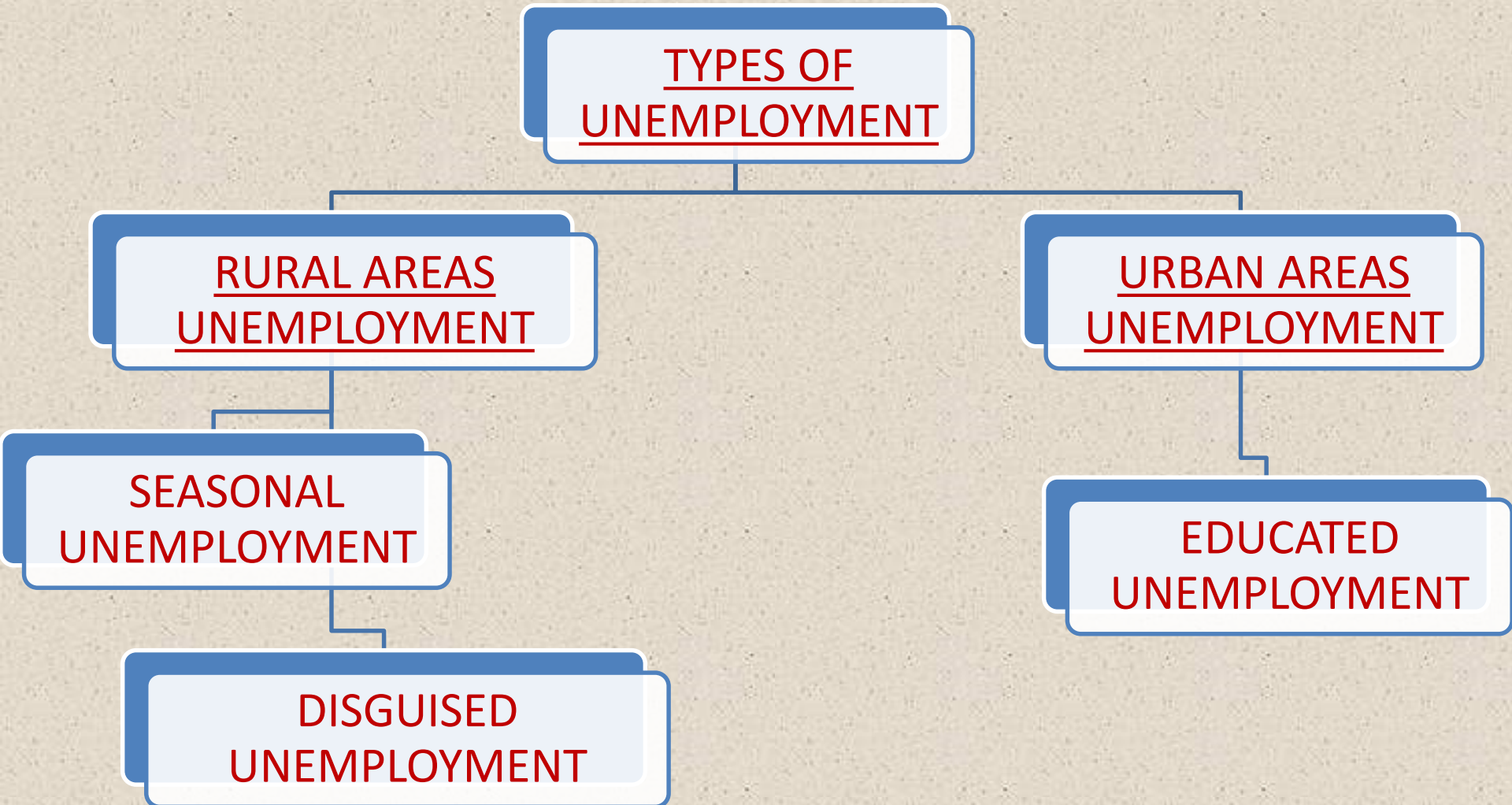
In case of rural areas here is seasonal and disguised unemployment.

Urban areas have mostly educated unemployment.

CAUSES FOR UNEMPLOYMENT IN **INDIA**

- 1) Slow rate of economy.
- 2) Overdependence on agriculture.
- 3) Underdeveloped industries.
- 4) Defective educational system.
- 5) Less savings, less investment, less capital formation

TYPES OF UNEMPLOYMENT IN INDIA



Seasonal unemployment

A situation when people are not able to find jobs during some months of the year.

People dependant upon agriculture usually face such kind of problem because agriculture is a seasonal work.

Disguised Unemployment

A situation when a number of people employed in work is more than what is required. Suppose these extra people are removed, there is no much effect on the output.

Educated Unemployment

A situation when people with formal education (generally up to secondary school) fail to find suitable job.

Many youth with matriculation, graduation and post graduation degrees are not able to find job.

EFFECTS OF UNEMPLOYMENT IN INDIA

- 1) Wastage of man power resource.
- 2) People who are an asset for the economy turn into a liability.
- 3) There is a feeling of hopelessness and despair among the youth.
- 4) People do not have enough money to support their family and decline in the health condition.
- 5) Unemployment tends to increase economic overload.

SUMMARY

Now all of you understand :-

How inputs like education and health helped in making people an asset for the economy.

We also discuss about the economic activities undertaken in the three sectors of the economy.

We also study about the nature, causes and effects of the unemployment.

Let's Recall Important term :-

- 1) Seasonal unemployment.
- 2) Disguised unemployment.
- 3) Educated unemployment.
- 4) Effects of Unemployment.

Activity from NCERT Text Book (Economics, class 9th)

Do any two of the following:-

- 1) Activity-1 (page number-18)
- 2) Activity-2 (page number-20)
- 3) Activity-3 (page number-24)

Read the following stories:-
(NCERT class 9th Economics text book)

1) Story of Sakal (page number-17)

2) Story of Vilas (page number-18)

- Read the both stories and compare the life style of both Sakal and Vilas.
- Define how education and health play a vital role in our life?
- Textual exercise (page number-27)

THANK YOU